

BARNBY IN THE WILLOWS PARISH COUNCIL

INFORMATION ABOUT THE PRECEPT FOR 2024-25

The precept is the portion of Council Tax that the Parish Council receives towards its running costs, and costs to cover maintenance of village assets including the Hall, open spaces, defibrillator and bus shelter. Some Parish Council funds have been ring-fenced for specific costs (e.g. elections and repairs), and additionally, recommended guidelines state that 'general' reserves held should be no more than one and a half times the annual precept (to allow for unexpected costs and higher than expected cost increases).

At the last Parish Council meeting, the current financial position, and budget information, were used to consider what, if any, changes should be made to the precept in order to balance the need for managing costs and having money in reserves, with the current economic climate.

After great discussion and debate, the decision was made to make an increase to the precept. This means that for the average Band D property there will be an increase of only 13 pence per week (to £0.84 p/wk), or £6.55 for the year (to £43.43). This 17% increase will give the Parish Council £4765.25 for the year, and enable twelve months of 'general' reserves to be maintained.

Thank you for your support.

H Cowlan

Helen Cowlan
Clerk to Barnby in the Willows Parish Council
1st Feb 2024

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